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CNF

The Only Global Condensate & Naphtha Forum

THE 21st ANNUAL CONDENSATE & NAPHTHA FORUM

State of the Condensate & Naphtha Markets: Extracting Value

SAVE UP TO US\$230
with Early Bird Discounts.

Check Registration Page
for details



9 - 10 November 2017,
Shangri-La's Rasa Sayang Resort & Spa, Penang, Malaysia

KEYNOTES & FORUM CO-CHAIRMEN

KEYNOTES



Mr. S. Khoshrou
Director of International
Affairs, NIOC
International &
Member of the Board,
National Iranian Oil
Company, Iran



Mr. Shigeharu Yajima
SVP, Global Energy
Marketing, Inpex
Corporation, Japan

FORUM CO-CHAIRMEN



Dr. Fereidun Fesharaki
Chairman, FGE



Mr. Colin Shelley
Managing Consultant, FGE



Dr. Jeff Brown
President, FGE

CRITICAL DEVELOPMENTS IN THE CONDENSATE & NAPHTHA MARKETS COVERING:

- State of the Oil & Gas Markets
- Condensate Markets - An Iranian Perspective
- Australia's Ichthy's Project Condensate Outlook
- Total's 2022 Outlook for Condensate Splitters
- Challenges of the Condensate Splitting Business
- US Super-Light Crudes & Condensate
- US Shale Developments & Increasing Exports
- Pricing Benchmarks for Condensate & Naphtha
- Tanker Market Developments
- Naphtha vs. Petrochemicals & LPG:
Growing Demand For Petrochemical Feedstocks

PLUS! SPEAKERS FROM LEADING GLOBAL PLAYERS

Top management and experts from leading condensate and naphtha producers, buyers, sellers, traders, as well as refineries, petrochemical and shipping organisations will provide insights into the latest developments and key drivers of the industry (see page 4).



SCAN THE QR CODE
to visit our website and
find out more information
about the conference

Where Condensate Buyers & Sellers Meet



ABOUT THE CONDENSATE & NAPHTHA FORUM



The Condensate & Naphtha Forum, held annually since 1996 in Asia, the Middle East & Australia, has evolved into an annual **“must attend”** event for serious producers, buyers & sellers of Condensate & Naphtha.

With business interactions at the highest levels, underscored by the presence of market leaders in the condensate, naphtha and petrochemical industries, the Condensate & Naphtha Forum provides an annual platform for the exchange of industry dialogue amongst key producers, buyers and sellers of condensate & naphtha. The Forum is known for its open and frank discussions on the most topical issues causing market transformations and setting priorities for the industry.

The Condensate & Naphtha Forum has to-date attracted an international audience from 110 cities & 45 countries, including leading producers, buyers, sellers, traders, refiners, marketers, analysts, from state-owned companies in both upstream and downstream activities, oil majors and independent oil/gas companies, as well as petrochemical/feedstock & shipping companies.

Since its launch, the Condensate & Naphtha Forum has also enjoyed the support of national oil companies in gas producing regions, including Emirates National Oil Company, Petronas, PTT Public Company Ltd, Pertamina, Qatar Petroleum, SKK Migas & Tasweeq.

ABOUT THE ORGANISERS

CONFERENCE CONNECTION provides a global B2B platform for knowledge exchange, business interaction and networking through high profile flagship conferences, executive briefings, courses and professional training. Its industry verticals include oil and gas, maritime, aviation, legal and financial sectors, with leading edge business content and strategies delivered through linkage with commercial, professional and policy groups worldwide. The group has delivered iconic and specialised events for the global oil and gas markets and has organised the Condensate & Naphtha Forum since 1996.

For a full list of its conferences, courses and activities visit www.cconnection.org or email info@cconnection.org.

FORUM PAST SPONSORS INCLUDE



SPONSORSHIP OPPORTUNITIES

With 150 participants from countries the world over expected to attend the Condensate & Naphtha Forum 2017, the Forum will continue to provide outstanding opportunities for connecting your brand to a premium audience, showcasing your products & services & enhancing your business potential through high quality networking opportunities with senior executives in the condensate, naphtha and petrochemical markets.



Achieve Your Key Objectives



Lead Generation



Face-to-Face Time with New Prospects



Brand Recognition and Positioning



Demonstrating Your Track Record

Available Sponsorship Options



Cash Sponsorships



Function Sponsorships



Audio Visual



Forum Proceedings



Delegate Gifts



Ballroom Collaterals



Mobile App



Exhibition Opportunities



UPDATE ON THE CONDENSATE & NAPHTHA MARKETS

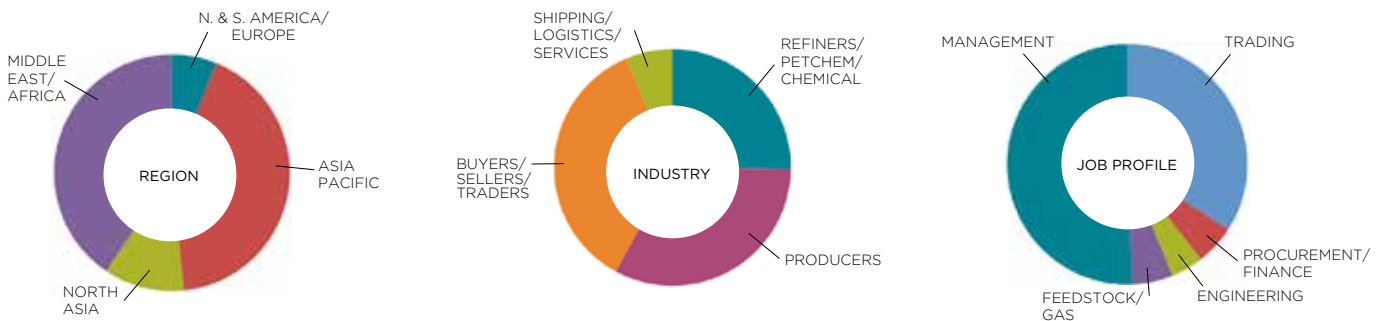
The high demand and supply growth for condensate over the last decade shows signs of slowing down with limited growth prospects over the next few years. The industry will now be looking at extracting more value from feedstock optimization to enhance profitability. Global condensate supply growth will be driven by Iran and Australia. South Pars condensate production has taken off, and could exceed 1 mmb/d by 2020. Qatar, having lifted its gas production moratorium, will raise condensate supplies. In Australia, several new projects from this year could add 160 kb/d of new condensate production by 2020. The shale-led oil production surge in the US also brings increased condensate/light oil volumes.

While condensate splitter additions in the past decade were led by the Asia Pacific, the next decade will see focus shift to the Middle East. The bulk of this new capacity will be in Iran, with the construction of the Persian Gulf Star and Siraf splitters. Record US oil production initially prompted a flurry of new splitter projects on the Gulf Coast, but a few have now been scrapped, following the lifting of the export ban on US crude at end 2015.

Global naphtha balances appear tight for the rest of the year, with new petrochemical capacity additions boosting the use of naphtha in the Middle East and Asia. But going forward, there is increasing competition from US NGLs as feedstock. A growing number of crackers, particularly in Europe and northeast Asia, are being configured to take in US propane and some even ethane.

The forum will focus on prospects for enhancing the profitability from innovative & new strategies for optimization of both operations and feedstocks, to remain competitive in the market. Join top management and experts from leading condensate & naphtha producers, buyers, sellers, traders, refiners, marketers & analysts to debate and deliberate the requirements, challenges & opportunities of this niche natural gas liquids market.

ATTRACTING GLOBAL PLAYERS FROM THE CONDENSATE & NAPHTHA MARKETS



REPRESENTATION AT THE FORUM INCLUDES:



MEDIA SPONSORS



YOUR DISTINGUISHED PANEL OF SPEAKERS AT THE CONDENSATE & NAPHTHA FORUM 2017

FORUM CO-CHAIRMEN



Dr. Fereidun Fesharaki
Chairman
FGE



Mr. Colin Shelley
Managing Consultant
FGE



Dr. Jeff Brown
President
FGE

CONFIRMED SPEAKERS



Keynote Address I
Mr. S. Khoshrou
Director of International Affairs, **NIOC International** & Member of the Board, **National Iranian Oil Company**, Iran



Keynote Address II
Mr. Shigeharu Yajima
SVP, Global Energy Marketing, **Inpex Corporation**, Japan



Mr. Rusty Braziel
President, **RBN Energy**, USA



Mr. Sebastien Bariller
SVP Feedstock Purchasing, Energy & Optimization Business Unit, **Hanwha Total Petrochemicals**, Korea



Mr. M. Yusri M. Yusuf
Vice President of Refining & Trading, **Petronas**, Malaysia



Dr. Frederic Lasserre
Director of Market Analysis, **Total SA**, France



Mr. Takeshi Arazeki
LPG, CPP, Chemical Team, Tanker Group, **NYK Line**, Japan



Mr. Yasuaki Suzuki
Senior Operating Officer, Energy Division **Marubeni Corporation**, Japan



Ms. Wendy Cheong
Managing Editor, APAG Light Ends, **S&P Global Platts**, Singapore



Mr. Den Syahril
Consultant, Oil & LPG, **FGE**, Singapore

This is only a partial list of speakers.

The final programme will feature other senior level speakers.

Check our website for further updates www.condensateforum.com



CONFERENCE AGENDA

DAY ONE

Thursday, 9 November 2017

Registration and Welcome Coffee, Foyer

OFFICIAL OPENING, FORUM CO-CHAIRMEN & KEYNOTE ADDRESSES

OPENING REMARKS BY FORUM CO-CHAIRMEN

FORUM CO-CHAIRMEN'S ADDRESSES

State of the Oil & Gas Markets

- OPEC & US - Where will they drive oil prices?
- Looming threats to oil demand - How real are they?
- Will the downstream renaissance continue?
- Who is building what & why?

Condensate Overview: Co-Chairmen's Panel

- Condensate supply growth - What's real?
- Condensate demand East of Suez - Splitters vs. refineries
- Changing trade flows into Asia
- Price outlook - Where is the value?

SESSION 1: CONDENSATE PRODUCERS: KEYNOTE ADDRESSES

Keynote I: Condensate Markets - An Iranian Perspective

- Introduction
- Condensate production & consumption East of Suez
- Pricing methods
- Condensate production & consumption in Iran
- South Pars condensate production & future scenario

Keynote II: Australia's Ichthy's Project Condensate Outlook

- Overview of Ichthy's LNG project
- Business structure for 2 types of condensate
- Facility introduction of Ichthy's condensate
- Ichthy's condensate update

Forum Luncheon I

SESSION 2: CONDENSATE SPLITTER OUTLOOK

The Next Surge of US Super-Light Crudes & Condensate: Impact on Pipelines, Splitters & Exports

- The world of US super-light crudes and condensate changes again
- Permian Delaware Basin ramp up
- Resurgence of Eagle Ford
- Volume movements by pipelines to US splitters/refineries
- Volumes exported, shipped or blended

Total's 2022 Outlook for Condensate Splitters

- What is driving new splitter projects?
- Will splitter capacity growth be adequate for condensate supply growth?
- West of Suez vs. East of Suez balance
- Towards a growing condensate surplus

US Shale Developments & Increasing Exports: Expected Benefits

Challenges Facing the Condensate Splitting Business

- Global demand & supply of condensate
- Market competitiveness
- Business outlook
- Refining flexibility
- Condensate splitter challenges

SESSION 3: CONDENSATE/NAPHTHA PRICING & TRADING ISSUES

Outlook for Naphtha Trading in Asia

- Marubeni's activities in naphtha trading
- Trend of price & margins
- Naphtha balance in East of Suez markets

Tanker Market Developments

- Product waterborne trade
- Product tanker freight trends
- Recent market developments of clean product tankers

Presentation on Pricing Benchmarks

Questions & Answer

Close of Day One Sessions

FORUM COCKTAILS/DINNER

Hosted by

CONFERENCE CONNECTION



DAY TWO

Friday, 10 November 2017

SESSION 4: TRENDS IN THE GLOBAL NAPHTHA & PETROCHEMICAL MARKETS

Naphtha Supply Outlook

- New sources of naphtha from the Middle East
- Asia Pacific refinery expansions
- Pricing trends

Naphtha Demand Outlook

- Growth markets in Asia
- Outlook for naphtha imports
- Trends for olefin production
- Maximising uses for naphtha - gasoline blending, splitting, or as a diluent for crude oil

Growing Demand for Petrochemicals

- Emerging trends and opportunities
- Major growth drivers

ROUNDTABLE DISCUSSION

Close of Forum & Forum Luncheon II

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The organisers reserve the right to alter the speakers, content and timing of the programme.

Hosted in
7 countries
since 1996

More than
3,800
delegates

More than
420
speakers

More than
**100 cities/
45 countries**
represented

CONDENSATE FORUM COCKTAILS/DINNER ON 9 NOVEMBER 2017

Hosted by:



SCENES FROM PAST CONDENSATE FORUM EVENING SOCIALS



Bali, 2013



Doha, 2014



Singapore, 2015

The Forum Cocktails/Dinner on 9 November 2017, the networking highlight and much awaited annual feature of the Forum, promises to offer delegates an evening of sumptuous food, an appealing locale and convivial environment. The evening will celebrate the camaraderie of participants and provide enhanced networking potential - a hallmark of the Forum.



Global Attendance at the Condensate & Naphtha Forum - Networking at Dubai 2016 Cocktails

FORUM VENUE - SHANGRI-LA'S RASA SAYANG RESORT & SPA



Overlooking Batu Feringgi Beach, Shangri-La's Rasa Sayang Resort & Spa will hold you spellbound with its sense of history, tradition and century-old raintrees - nature's perfect gifts to be discovered at the resort. With its distinctive Minangkabau architecture, it houses artefacts of Malaysian culture, traditional jewellery, batik-printing moulds and coral sculptures. A luxury hotel, it offers spacious rooms surrounded by 30 acres of tropical gardens, with views of the sea or hills of Penang. Their 5 dining options provide cuisine ranging from authentic local dishes to European dishes, a great selection of wines and cigars and a deli located under the rain trees.

For golf enthusiasts, the hotel offers a Par-3 pitch and putt golf course. The 9-hole layout is extremely well crafted and beautifully landscaped. With holes ranging from 25 meters to 64 meters. Golfers can play with just a pitching wedge and a putter. There is also a practice green and a small reception area to house putters, wedges, balls and tees. The hotel also offers a well-equipped gym, 3 swimming pools, a spa with a yoga pavilion and for the children, an Eco centre, Adventure Zone & spacious play area at a sister property next door.

PENANG - A UNESCO WORLD CULTURAL HERITAGE SITE



Goddess of Mercy Temple (Photo Courtesy of Penang Global Tourism)



Penang Museum

Attend the Condensate & Naphtha Forum and enjoy the sights and sounds of Penang.

A fascinating fusion of eastern and western influences, Penang is Malaysia's most tourist-visited destination. The oldest of the British Straits settlements and Malaysia's most beautiful state located on the north eastern corner of the island, the island manages to embrace modernity while retaining its colonial traditions. Due to its well-preserved heritage buildings, Penang's capital, George Town, has been accorded a listing as a UNESCO World Cultural Heritage Site.

George Town's landscape, dominated by Chinese storefronts, also features swanky shopping complexes, refurbished Chinese manors, rowdy pubs and artsy boutiques, cafés and studios. The city is also a popular expat enclave. Shangri-La's Rasa Sayang Resort offers free shuttle services to the UNESCO heritage city of George Town, located 20 minutes away from the hotel.



Suffolk House (Photo Courtesy of Penang Global Tourism)



Penang Bridge



Penang Hill



5 EASY WAYS TO REGISTER

21ST ANNUAL CONDENSATE & NAPHTHA FORUM (II)



MAIL

The Conference Connection Inc
PO Box 1736 Raffles City Post Office Singapore 911758



PHONE

Singapore
(65) 6338 0064



FAX

Singapore
(65) 6338 4090



EMAIL

condensate@cconnection.org



WEB

www.condensateforum.com

This Contains Your Unique Registration Reference.
Please Do Not Remove Mailing Label.

Dates & Venue:

Thursday to Friday, 9-10 November 2017

Shangri-La's Rasa Sayang Resort & Spa
Batu Feringgi Beach, 11100 Penang
Malaysia

Tel: (60-4) 888 8888 Fax: (60-4) 881 1800

Fee Type	Fee (per person)
Full Fee	US\$2,295
Early Bird Fee	US\$2,095
Alumni/Gold Connect Fee	US\$2,095
Alumni Early Bird Fee	US\$2,065*
Team Fee	US\$2,095

All fees stated are mutually exclusive & on a per person basis.

Registration Conditions:

Early Bird Fee: Payment by 28 September 2017

Gold Connect Fee: Gold Connect Member No.

Team Fee: For the second and subsequent delegate from the same company and billing address. Not valid with other discounts and full fee applicable for first person.

Fees include participation at all sessions, daily lunch & coffee breaks and a set of conference documentation per person. Travel, accommodation and visa costs are not included. All discounts are mutually exclusive.

Enquiries & Registrations:

The Conference Connection Inc

PO Box 1736, Singapore 911758 or Condensate Secretariat at 135 Middle Road, #05-01 Bylands Building, Singapore 188975

Tel: (65) 6338 0064 Fax: (65) 6338 4090

Email: condensate@cconnection.org

Website: www.condensateforum.com

Registration Conditions:

- All registrations must be on the prescribed form or in writing and will be on a confirmed basis unless otherwise notified in writing.
- The organisers reserve the right not to accept prior and on-site registrations without payment.
- Delegates whose payments are not received before the event are required to furnish proof of payment on-site.
- Staff at the event will request a credit card guarantee without proof of payment.
- The organisers reserve the right to impose conditions of entry for walk-in delegates.
- Access to the event is at the discretion of Conference Connection who reserve the right to refuse or impose conditions of entry to any individual or company.

Payments:

- All payments are to be made in advance of the conference in US Dollars by Inter-Bank transfers. (Bank details will be provided upon receipt of registration.)

Cancellation & Substitution:

- Cancellations notified in writing by letter and **acknowledged before 19 October 2017** will be levied an administrative fee of 5% for paid cancellations and 10% for unpaid cancellations.
- Paid and unpaid cancellations notified and acknowledged **between 19 to 26 October 2017** will be given a 50% refund and one set of the conference documentation (post-event).
- No refund will be given **after 26 October 2017** but delegates can be substituted if the organisers receive prior notification.
- For registrations invoiced and unpaid but subsequently cancelled **after 26 October 2017**, 50% the invoiced fees will be charged and one set of conference documentation will be given (post-event).

Hotel Accommodation & Visa Application:

Delegates will be responsible for their own hotel and visa arrangements. Special rates will be secured at the venue hotel for all confirmed delegates. Simply request for a FastFax Hotel Reservation Form upon registration.

Data Protection:

Any client information (name, address and contact details) obtained during your registration/order will be added to our database and may be used by Conference Connection to provide you with further information on its products and services. Conference Connection may make this information available to associated partners for marketing purposes. To restrict or update your particulars; please contact database@cconnection.org

DISCLAIMER – The organisers will not accept liability for non-approval of visas, individual transport delays and transport disruption, and in such circumstances, our normal cancellation rules and penalties apply. Where matters beyond the reasonable control of the organisers impair or prevent the organisers from being able to perform their obligation under this event, the client releases the organisers from any liability, incidental or consequential, to such matters.

REGISTRATION FORM II

Please Tick (✓) Accordingly:

1. Registration Fees - All discounts are mutually exclusive

Fee Type	Fee (per person)
<input type="checkbox"/> Full Fee	US\$2,295
<input type="checkbox"/> Early Bird Fee	US\$2,095*
<input type="checkbox"/> Alumni/Gold Connect Fee	US\$2,095
<input type="checkbox"/> Alumni Early Bird Fee	US\$2,065*
<input type="checkbox"/> Team Fee	US\$2,095

* Early Bird Payment: 28 September 2017

2. Payment

- I am sending payment by telegraphic transfer/ bank draft.
Please send full details.
- I will need an original invoice.

3. Accommodation & Visa

- Please send me a Fastfax Hotel Reservation Form.

4. More Information

- I would like full details on Sponsorship.
- Please include me in your mailing list for future events.

Please print in block letters and return to:

The Conference Connection Inc

PO Box 1736 Raffles City Post Office, Singapore 911758 or Condensate Secretariat at 135 Middle Road, #05-01 Bylands Building, Singapore 188975

Tel: (65) 6338 0064 Fax: (65) 6338 4090

Email: condensate@cconnection.org

URL: www.condensateforum.com

CC/390/17 W B

First Name (Mr/Ms/Dr) _____

Surname _____

Job Title _____

Nationality _____

Company _____

Address _____

Country _____ Postal/Zip Code _____

Tel _____ Fax _____

Email _____

Name & Title of Approving Manager _____

Email of Approving Manager _____

Special Dietary Requirements (if any) _____

Main Business Activity _____

ALL REGISTRATIONS MUST BE ACCOMPANIED BY PAYMENT (For more than one delegate, please photocopy the registration form)